

• HIGHTSTOWN HOUSING AUTHORITY •

131 ROGERS AVENUE • HIGHTSTOWN, NJ 08520

Tel (609) 448-2268 • Fax (609) 426-9440

hightstownhousing.org

Administration

Allen Keith LePrevost
Executive Director
Leonard J. Coates
Legal Counsel

Board of Commissioners

James M. Eufemia, Chair
Pascale Duvert-Emmanuel
Christopher Moraitis
Carole E. Nelson
Brent Rivenburgh
Yolanda M. Swiney
Monique Dujue Wilson

December 21, 2017

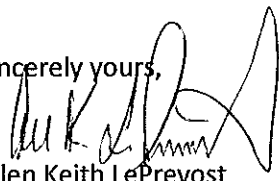
Division of Local Government Services
Bureau of Authority Regulations
Department of Community Affairs
101 South Broad Street
P.O. Box 803
Trenton, NJ 08625-0803

RE: Submission of Annual Budget

To Whom it may concern;

Enclosed please find 2 fully executed copies of the Hightstown Housing Authorities 2018 approved budget that has been approved by the board of commissioners. Please feel free to call me with any questions or comments you may have regarding this submission.

Sincerely yours,


Allen Keith LePrevost
Executive Director



TTY NUMBER
1-800-852-7899



Authority Budget of:

Hightstown Housing Authority

State Filing Year

2018

For the Period:

January 1, 2018

to

December 31, 2018

www.hightstownhousing.org

Authority Web Address

APPROVED COPY

Department Of



Community
Affairs

Division of Local Government Services

2018 HOUSING AUTHORITY BUDGET

Certification Section

2018

HIGHTSTOWN
HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2018 TO December 31, 2018

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cvent CPA, RMA Date: 12/6/2017

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2018 PREPARER'S CERTIFICATION

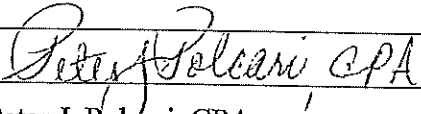
HIGHTSTOWN

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Peter J. Polcari, CPA		
Title:	Fee Accountant		
Address:	216 Sollas Court, Ridgewood, NJ 07450		
Phone Number:	201-650-0618	Fax Number:	973-831-6969
E-mail address	Polcarifamily@aol.com		

2018 APPROVAL CERTIFICATION

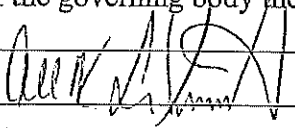
HIGHTSTOWN

HOUSING AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2017 **TO:** December 31,
2018

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Hightstown Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 18th day of October, 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Allen K. LePrevost		
Title:	Executive Director		
Address:	131 Rogers Avenue, Hightstown, NJ 08520		
Phone Number:	609-448-2268	Fax Number:	609-426-9440
E-mail address	Kleprevost@hightstownhousing.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.hightstownhousing.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

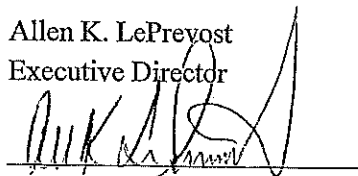
- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with 2012, the complete annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance
Title of Officer Certifying compliance

Allen K. LePrevost
Executive Director

Signature



2018 HOUSING AUTHORITY BUDGET RESOLUTION

HIGHTSTOWN HOUSING AUTHORITY

FISCAL YEAR: FROM: January 1, 2018 **TO:** December 31, 2018

WHEREAS, the Annual Budget and Capital Budget for the Hightstown Housing Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 has been presented before the governing body of the Hightstown Housing Authority at its open public meeting of October 18, 2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 832,294, Total Appropriations, including any Accumulated Deficit if any, of \$ 819,916 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$111,781 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and

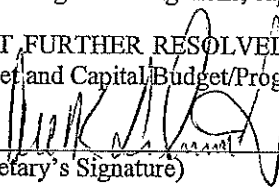
WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Hightstown Housing Authority, at an open public meeting held on October 18, 2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Hightstown Housing Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Hightstown Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 20, 2017.


(Secretary's Signature)

October 18, 2017
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
James M. Eufemia	✓			
Pascale Duvert-Emmanuel	✓			
Carole E. Nelson	✓			✓ Voted by Proxy (yes)
Brent Rivenburgh	✓			
Yolanda Swiney	✓			✓ Voted by Proxy (yes)
Christopher Moraitis	✓			
Monique Wilson	✓			

HOUSING AUTHORITY BUDGET

2018 ADOPTED BUDGET RESOLUTION

HIGHTSTOWN HOUSING AUTHORITY

FISCAL YEAR: FROM: January 1, 2018 TO: December 31,
2018

WHEREAS, the Annual Budget and Capital Budget/Program for the Hightstown Housing Authority for the fiscal year beginning January 1, 2018 and ending, December 31, 2018 has been presented for adoption before the governing body of the Hightstown Housing Authority at its open public meeting of December 20, 2017; and

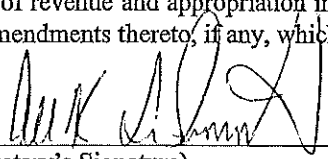
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 832,294, Total Appropriations, including any Accumulated Deficit, if any, of \$819,916 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$111,781 and Total Unrestricted Net Position planned to be utilized of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Hightstown Housing Authority, at an open public meeting held on December 20, 2017 that the Annual Budget and Capital Budget/Program of the Hightstown Housing Authority for the fiscal year beginning, January 1, 2018 and, ending, December 31, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

December 20, 2017
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent

James M. Eufemia
Pascale Duvert-Emmanuel
Carole E. Nelson
Brent Rivenburgh
Yolanda Swiney
Christopher Moraitis
Monique Wilson

✓
✓
✓
✓
✓
✓
✓

✓

2018 HOUSING AUTHORITY BUDGET

Narrative and Information Section

2018 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

HIGHTSTOWN HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2018/2018-2019 proposed Annual Budget and make comparison to the 2017/2017-2018 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide documentation of how the increase occurred (Example Rate Increase authorized by resolution or by HUD).

The proposed 2018 Budget is consistent with the 2017 Adopted Budget for the most part. With regard to expenses, the largest changes are due to the fact that the Authority is budgeting to eliminate one part-time maintenance position in 2018. As a result, salaries for maintenance and utilities are decreasing along with the corresponding total fringe benefits, including FICA and Medicare. Medical benefits, on the other hand, are expected to rise for the covered employees as they have over the past several years. The other line item that has a significant variance when compared to the prior year is Staff Training. The expenses related to this category are expected to decrease because the Commissioners have completed a significant portion of their required training in the previous years.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.

The proposed 2018 Budget is consistent with the 2017 Adopted Budget for the most part. Certain line items have variances as follows. On the revenue side, HUD Operating Subsidy is expected to decrease by roughly \$46,000. This is due to the fact that while rental income continues to rise with tenant incomes, the HA has made significant progress in keeping utility costs to a minimum by converting to "green" energy measures. Since both of these items have a positive impact on the bottom line, the required HUD subsidy will decrease. Other revenues from tenants such as Laundry Income and Late Fees have been adjusted to reflect the current collections. Finally, the HA is budgeting to use Capital Funds to pay for a portion of the Administrative Salaries, so there is a new line item on the proposed budgeted revenues.

2018 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

HIGHTSTOWN HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 TO: December 31,
2018

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local and regional economy is stable. The economy does not have a significant impact on the proposed annual budget because government subsidies would offset any potential decrease in rent.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

N/A – Fund balances will increase as a result of the 2018 proposed budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

N/A – No sources of funds will be transferred.

6. The proposed budget must not reflect an anticipated deficit from 2018/2018-2019 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (**Prepare a response to deficits caused by the implementation of GASB 68**)

The December 31, 2016 audit report reflects a deficit of \$32,185 in Unrestricted Net Assets. This deficit is strictly the result of the Housing Authority implementing GASB 68 for Unfunded Pension Liabilities. These liabilities will be paid out over a long period of time and will require additional funding from HUD or some other source in order to make the payments. Additionally, the HA has had a steady stream of years where it has been able to put money into reserves at year end. Since this trend is expected to continue due to vigilant management, the HA should be able to reduce the deficit over time.

HOUSING AUTHORITY CONTACT INFORMATION

2018

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

Name of Authority:	Hightstown Housing Authority		
Federal ID Number:	22-6007435		
Address:	131 Rogers Avenue		
City, State, Zip:	Hightstown	NJ	08520
Phone: (ext.)	609-448-2268	Fax:	609-426-9440

Preparer's Name:	Peter J. Polcari, CPA		
Preparer's Address:	216 Sollas Court		
City, State, Zip:	Ridgewood	NJ	07450
Phone: (ext.)	201-650-1618	Fax:	973-831-6972
E-mail:	Polcarifamily@aol.com		

Chief Executive Officer:	Allen K. LePrevost		
Phone: (ext.)	609-448-2268	Fax:	609-426-9440
E-mail:	Kleprevost@hightstownhousing.org		

Chief Financial Officer:	Allen K. LePrevost		
Phone: (ext.)	609-448-2268	Fax:	609-426-9440
E-mail:	Kleprevost@hightstownhousing.org		

Name of Auditor:	Anthony Giampaolo, CPA		
Name of Firm:	Hymanson, Parnes, & Giampaolo		
Address:	467 Middletown-Lincroft Road		
City, State, Zip:	Lincroft	NJ	07738
Phone: (ext.)	732-842-4550	Fax:	732-842-4551
E-mail:	tony@hpgnj.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

HIGHTSTOWN HOUSING AUTHORITY

FISCAL YEAR: FROM: January 1, 2018 TO: December 31,
2018

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2016 or 2017) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 8
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2016 or 2017) Transmittal of Wage and Tax Statements \$223,597
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body: -0-
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2017 or 2018 deadline has passed 2017 or 2018) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering)
YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

HIGHTSTOWN HOUSING AUTHORITY

FISCAL YEAR: FROM: January 1, 2018 TO: December 31,
2018

- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your Authority's procedures for all employees.*

Salaries are arrived at based on a salary study and annual reviews done by commissioners or the executive director. In the case of the Executive Director, a salary contract is then entered into.

- 11) Did the Authority pay for meals or catering during the current fiscal year? YES. Annual reorganization board meeting meals were \$545. For reimbursement of meals while traveling, policy indicates reimbursement of up to \$75/day for receipts presented. This year \$1,200 was paid for meals away from home while attending PHADA conferences. *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? YES. The HA only paid for travel related to the Executive Director attending three national housing conferences and seminars. Ground transportation, mileage, and hotels amounted to \$4,595 while air travel was \$258. *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO *If "yes," attach explanation including amount paid.*

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

HIGHTSTOWN HOUSING AUTHORITY

FISCAL YEAR: FROM: January 1, 2018 TO: December 31,
2018

- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?
NO If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A – No Debt If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?
NO If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? NO
If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development?
NO If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
HIGHTSTOWN HOUSING AUTHORITY**

**FISCAL YEAR: FROM: January 1, 2018 TO: December 31
2018**

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018 Most recent available W-2 and 1099 should be used (2016 or 2017 Forms)(60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2017 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2018 to December 31, 2018
Hightstown Housing Authority

Reportable Compensation from Authority (W-2/ 1099)

Name	Title	Average Hours per Week Dedicated to Position	Position			Reportable Compensation from Authority (W-2/ 1099)			Total Compensation from Authority (health benefits, pension, etc.)	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Positions held at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	
1 James Eufemia	Chairperson	2 X	X									N/A			0
2 P. Duvert-Emmanuel	Vice-Chairperson	2 X	X									N/A			0
3 Carole E. Nelson		2 X	X									N/A			0
4 Brent Rivenburgh		2 X	X									N/A			0
5 Yolanda Swiney		2 X	X									N/A			0
6 Christopher Moraitis		2 X	X									N/A			0
7 Monique Wilson		2 X	X									N/A			0
8 Allen K. Leprevost		2 X	X									N/A			0
9		40	X					99,366	0	0	45,496	N/A	0	0	144,862
10															0
11															0
12															0
13															0
14															0
15															0
Total:								\$99,366	\$	\$	\$45,496	\$	\$	\$	\$144,862

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Hightstown Housing Authority
For the Period January 1, 2018 to December 31, 2018

	Annual Cost		Total Cost		# of Covered		Annual Cost		Total Prior Year		% Increase	
	# of Covered	Estimate per	Estimate	Proposed	Members	(Medical & Rx)	per Employee	Current Year	Cost	(Decrease)	(Decrease)	
	Proposed Budget	Employee Proposed Budget	Budget	Budget	Current Year							
Active Employees - Health Benefits - Annual Cost												
Single Coverage	2	\$ 14,147	\$ 28,294	2	\$ 12,291	\$ 3,712	15.1%					
Parent & Child	0	-	-	0	-	-	#DIV/0!					
Employee & Spouse (or Partner)	1	28,292	28,292	1	24,583	3,709	15.1%					
Family	0	-	-	0	-	-	#DIV/0!					
Employee Cost Sharing Contribution (enter as negative -)			(2,826)			(368)	15.0%					
Subtotal	3		53,760	3		46,707	15.1%					
Commissioners - Health Benefits - Annual Cost												
Single Coverage			-	0	-	-	#DIV/0!					
Parent & Child			-	0	-	-	#DIV/0!					
Employee & Spouse (or Partner)			-	0	-	-	#DIV/0!					
Family			-	0	-	-	#DIV/0!					
Employee Cost Sharing Contribution (enter as negative -)			-	0	-	-	#DIV/0!					
Subtotal	0		-	0	-	-	#DIV/0!					
Retirees - Health Benefits - Annual Cost												
Single Coverage			-	0	-	-	#DIV/0!					
Parent & Child			-	0	-	-	#DIV/0!					
Employee & Spouse (or Partner)			-	0	-	-	#DIV/0!					
Family			-	0	-	-	#DIV/0!					
Employee Cost Sharing Contribution (enter as negative -)			-	0	-	-	#DIV/0!					
Subtotal	0		-	0	-	-	#DIV/0!					
GRAND TOTAL												
	3		\$ 53,760	3		\$ 46,707	15.1%					

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

YES	Yes or No
YES	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Hightstown Housing Authority
For the Period January 1, 2018

to

**Legal Basis for Benefit
(check applicable items)**

Total liability for accumulated compensated absences at beginning of current year	\$ 22,918
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Page N-6

Schedule of Shared Service Agreements

For the Period	January 1, 2018	Hightstown Housing Authority	to	December 31, 2018
----------------	-----------------	------------------------------	----	-------------------

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

If No Shared Services X this Box

X

2018 HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period **Hightstown Housing Authority**
January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget					FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations		
REVENUES							All Operations	All Operations
Total Operating Revenues	\$ 825,594	\$ -	\$ -	\$ -	\$ 825,594	\$ 844,425	\$ (18,831)	-2.2%
Total Non-Operating Revenues	6,700	-	-	-	6,700	6,720	(20)	-0.3%
Total Anticipated Revenues	832,294	-	-	-	832,294	851,145	(18,851)	-2.2%
APPROPRIATIONS								
Total Administration	339,360	-	-	-	339,360	325,607	13,753	4.2%
Total Cost of Providing Services	480,556	-	-	-	480,556	507,443	(26,887)	-5.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	819,916	-	-	-	819,916	833,050	(13,134)	-1.6%
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	819,916	-	-	-	819,916	833,050	(13,134)	-1.6%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	819,916	-	-	-	819,916	833,050	(13,134)	-1.6%
ANTICIPATED SURPLUS (DEFICIT)	\$ 12,378	\$ -	\$ -	\$ -	\$ 12,378	\$ 18,095	\$ (5,717)	-31.6%

Revenue Schedule

Hightstown Housing Authority

For the Period

January 1, 2018

to

December 31, 2018

FY 2018 Proposed Budget

**FY 2017 Adopted
Budget**

\$ Increase
(Decrease)

% Increase
(Decrease)Proposed vs
Adopted

*Proposed vs.
Adopted*

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments	0				\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental	562620				562,620	546,000	16,620	3.0%
Excess Utilities	9210				9,210	9,210	-	0.0%
Non-Dwelling Rental	0				-	-	-	#DIV/0!
HUD Operating Subsidy	233544				233,544	280,000	(46,456)	-16.6%
New Construction - Acc Section 8	0				-	-	-	#DIV/0!
Voucher - Acc Housing Voucher	0				-	-	-	#DIV/0!
Total Rental Fees	805,374	-	-	-	805,374	835,210	(29,836)	-3.6%
<i>Other Operating Revenues (List)</i>								
Laundry Income	6480				6,480	7,200	(720)	-10.0%
Late Fees and Maintenance Fees	3540				3,540	2,015	1,525	75.7%
Capital Funds used for Operations	10200				10,200	-	10,200	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Total Other Revenue	20,220	-	-	-	20,220	9,215	11,005	119.4%
Total Operating Revenues	825,594	-	-	-	825,594	844,425	(18,831)	-2.2%
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
Type In	-				-	-	-	#DIV/0!
Type In	-				-	-	-	#DIV/0!
Type In	-				-	-	-	#DIV/0!
Type In	-				-	-	-	#DIV/0!
Type In	-				-	-	-	#DIV/0!
Type In	-				-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>								
Interest Earned	6,700				6,700	6,720	(20)	-0.3%
Penalties	-				-	-	-	#DIV/0!
Other	-				-	-	-	#DIV/0!
Total Interest	6,700	-	-	-	6,700	6,720	(20)	-0.3%
Total Non-Operating Revenues	6,700	-	-	-	6,700	6,720	(20)	-0.3%
TOTAL ANTICIPATED REVENUES	\$ 832,294	\$ -	\$ -	\$ -	\$ 832,294	\$ 851,145	\$ (18,851)	-2.2%

Prior Year Adopted Revenue Schedule

Hightstown Housing Authority

FY 2017 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments	\$ -				\$ -
Dwelling Rental	546,000				546,000
Excess Utilities	9,210				9,210
Non-Dwelling Rental	-				-
HUD Operating Subsidy	280,000				280,000
New Construction - Acc Section 8	-				-
Voucher - Acc Housing Voucher	-				-
Total Rental Fees	835,210	-	-	-	835,210
<i>Other Revenue (List)</i>					
Laundry Income	7,200				7,200
Late Fees and Maintenance Fees	2,015				2,015
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	-				-
Type in (Grant, Other Rev)	-				-
Total Other Revenue	9,215	-	-	-	9,215
Total Operating Revenues	844,425	-	-	-	844,425
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Type in	-				-
Type in	-				-
Type in	-				-
Type in	-				-
Type in	-				-
Type in	-				-
Total Other Non-Operating Revenues	-	-	-	-	-
<i>Interest on Investments & Deposits</i>					
Interest Earned	6,720				6,720
Penalties	-				-
Other	-				-
Total Interest	6,720	-	-	-	6,720
Total Non-Operating Revenues	6,720	-	-	-	6,720
TOTAL ANTICIPATED REVENUES	\$ 851,145	\$ -	\$ -	\$ -	\$ 851,145

Appropriations Schedule

Hightstown Housing Authority
For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget				FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations All Operations
OPERATING APPROPRIATIONS							
<i>Administration</i>							
Salary & Wages	179,816				\$ 179,816	\$ 165,450	\$ 14,366 8.7%
Fringe Benefits	72,864				72,864	71,572	1,292 1.8%
Legal	7,000				7,000	7,000	- 0.0%
Staff Training	2,000				2,000	4,800	(2,800) -58.3%
Travel	7,200				7,200	7,200	- 0.0%
Accounting Fees	29,400				29,400	28,560	840 2.9%
Auditing Fees	7,555				7,555	7,500	55 0.7%
Miscellaneous Administration*	33,525				33,525	33,525	- 0.0%
Total Administration	339,360	-	-	-	339,360	325,607	13,753 4.2%
<i>Cost of Providing Services</i>							
Salary & Wages - Tenant Services	-				-	-	- #DIV/0!
Salary & Wages - Maintenance & Operation	51,231				51,231	58,292	(7,061) -12.1%
Salary & Wages - Protective Services	-				-	-	- #DIV/0!
Salary & Wages - Utility Labor	17,077				17,077	19,431	(2,354) -12.1%
Fringe Benefits	26,950				26,950	33,682	(6,732) -20.0%
Tenant Services	7,500				7,500	7,500	- 0.0%
Utilities	202,386				202,386	211,700	(9,314) -4.4%
Maintenance & Operation	90,610				90,610	98,930	(8,320) -8.4%
Protective Services	-				-	-	- #DIV/0!
Insurance	48,065				48,065	44,000	4,065 9.2%
Payment in Lieu of Taxes (PILOT)	35,237				35,237	32,408	2,829 8.7%
Terminal Leave Payments	-				-	-	- #DIV/0!
Collection Losses	1,500				1,500	1,500	- 0.0%
Other General Expense	-				-	-	- #DIV/0!
Rents	-				-	-	- #DIV/0!
Extraordinary Maintenance	-				-	-	- #DIV/0!
Replacement of Non-Expendible Equipment	-				-	-	- #DIV/0!
Property Betterment/Additions	-				-	-	- #DIV/0!
Miscellaneous COPS*	-				-	-	- #DIV/0!
Total Cost of Providing Services	480,556	-	-	-	480,556	507,443	(26,887) -5.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	- #DIV/0!
Total Operating Appropriations	819,916	-	-	-	819,916	833,050	(13,134) -1.6%
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	- #DIV/0!
Operations & Maintenance Reserve	-				-	-	- #DIV/0!
Renewal & Replacement Reserve	-				-	-	- #DIV/0!
Municipality/County Appropriation	-				-	-	- #DIV/0!
Other Reserves	-				-	-	- #DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	- #DIV/0!
TOTAL APPROPRIATIONS	819,916	-	-	-	819,916	833,050	(13,134) -1.6%
ACCUMULATED DEFICIT	-				-	-	- #DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	819,916	-	-	-	819,916	833,050	(13,134) -1.6%
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	- #DIV/0!
Other	-				-	-	- #DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	- #DIV/0!
TOTAL NET APPROPRIATIONS	\$ 819,916	\$ -	\$ -	\$ -	\$ 819,916	\$ 833,050	\$ (13,134) -1.6%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 40,995.80 \$ - \$ - \$ - \$ - \$ 40,995.80

Prior Year Adopted Appropriations Schedule

Hightstown Housing Authority

FY 2017 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 165,450				\$ 165,450
Fringe Benefits	71,572				71,572
Legal	7,000				7,000
Staff Training	4,800				4,800
Travel	7,200				7,200
Accounting Fees	28,560				28,560
Auditing Fees	7,500				7,500
Miscellaneous Administration*	33,525				33,525
Total Administration	325,607	-	-	-	325,607
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	-				-
Salary & Wages - Maintenance & Operation	58,292				58,292
Salary & Wages - Protective Services	-				-
Salary & Wages - Utility Labor	19,431				19,431
Fringe Benefits	33,682				33,682
Tenant Services	7,500				7,500
Utilities	211,700				211,700
Maintenance & Operation	98,930				98,930
Protective Services	-				-
Insurance	44,000				44,000
Payment in Lieu of Taxes (PILOT)	32,408				32,408
Terminal Leave Payments	-				-
Collection Losses	1,500				1,500
Other General Expense	-				-
Rents	-				-
Extraordinary Maintenance	-				-
Replacement of Non-Expendible Equipment	-				-
Property Betterment/Additions	-				-
Miscellaneous COPS*	-				-
Total Cost of Providing Services	507,443	-	-	-	507,443
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	-
Total Operating Appropriations	833,050	-	-	-	833,050
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	-
Operations & Maintenance Reserve	-				-
Renewal & Replacement Reserve	-				-
Municipality/County Appropriation	-				-
Other Reserves	-				-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	833,050	-	-	-	833,050
ACCUMULATED DEFICIT	-				-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	833,050	-	-	-	833,050
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation	-	-	-	-	-
Other	-				-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 833,050	\$ -	\$ -	\$ -	\$ 833,050

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 41,652.50 \$ - \$ - \$ - \$ 41,652.50

Debt Service Schedule - Principal

Hightstown Housing Authority

If Authority has no debt X this box

X

	Fiscal Year Ending in						Total Principal Outstanding
	2019	2020	2021	2022	2023	Thereafter	
Type in Issue Name							\$ -
Type in Issue Name							-
Type in Issue Name							-
Type in Issue Name							-
TOTAL PRINCIPAL							-
LESS: HUD SUBSIDY							-
NET PRINCIPAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

Hightstown Housing Authority

If Authority has no debt X this box

☒

	Adopted Budget Year 2017	Proposed Budget Year 2018	Fiscal Year Ending in					Thereafter	Total Interest Payments Outstanding
			2019	2020	2021	2022	2023		
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
TOTAL INTEREST									
LESS: HUD SUBSIDY									
NET INTEREST									

Net Position Reconciliation

Hightstown Housing Authority
For the Period January 1, 2018 to December 31, 2018

FY 2018 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 1,583,251	\$ -	\$ -	\$ -	\$ 1,583,251
Less: Invested in Capital Assets, Net of Related Debt (1)	1,615,436				1,615,436
Less: Restricted for Debt Service Reserve (1)	-				-
Less: Other Restricted Net Position (1)	-				-
Total Unrestricted Net Position (1)	(32,185)	-	-	-	(32,185)
Less: Designated for Non-Operating Improvements & Repairs	-				-
Less: Designated for Rate Stabilization	-				-
Less: Other Designated by Resolution	-				-
Plus: Accrued Unfunded Pension Liability (1)	758,843				758,843
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	119,557				119,557
Plus: Estimated Income (Loss) on Current Year Operations (2)	18,095				18,095
Plus: Other Adjustments (attach schedule)	-				-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	864,310	-	-	-	864,310
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 864,310	\$ -	\$ -	\$ -	\$ 864,310

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 40,996 \$ - \$ - \$ - \$ 40,996

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2018

HIGHTSTOWN
HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2018 CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

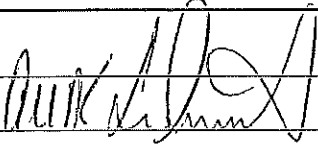
HIGHTSTOWN HOUSING AUTHORITY

FISCAL YEAR: FROM: January 1, 2018 TO: December 31,
2018

☒ It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Hightstown Housing Authority, on the 18th day of October, 2017.

OR

☐ It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Allen K. LePrevost		
Title:	Executive Director		
Address:	131 Rogers Avenue, Hightstown, NJ 08520		
Phone Number:	609-448-2268	Fax Number:	609-426-9440
E-mail address	Kleprevost@hightstownhousing.org		

2018 CAPITAL BUDGET/PROGRAM MESSAGE

Hightstown Housing Authority

FISCAL YEAR: **FROM:** January 1, 2018 **TO:** December 31, 2018

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority?

Yes, the Capital Budget is approved by the residents of the developments affected. It is also approved by HUD as Capital Fund Subsidies are provided to pay for such costs. The Borough has access to the documents upon request, is made aware of the meetings held, advertises those meetings on its website, and has a liason attend the Housing Authority's board meetings.

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

Yes. Done in conjunction with HUD engineers and officials.

3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment?

Yes, although HUD does not require a 10-20 year plan. The Executive Director does put together a long-term plan for internal purposes.

4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives.

No – N/A

5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

The proposed capital projects will have no effect on rental income as all funding comes from the HUD Capital Fund Program. The Authority will not be using rental income to pay for the anticipated projects. The projects are, however, needed in order to continue to provide decent, safe, and affordable housing to the population it serves.

6. Have the projects been reviewed and approved by HUD?

YES

Add additional sheets if necessary.

Proposed Capital Budget

Hightstown Housing Authority
For the Period January 1, 2018 to December 31, 2018

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Boiler Plant (CFP 2015, 2016, & 2017)	\$ 89,281				\$ 89,281	
Roof, Facade, Fire Escapes (CFP '16 & '17)	10,000				10,000	
Site Improvements (CFP '16 & CFP '17)	12,500				12,500	
Physical Plant Improvements (CFP 2018)	-				-	
Total	111,781	-	-	-	111,781	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 111,781	\$ -	\$ -	\$ -	\$ 111,781	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Hightstown Housing Authority

For the Period January 1, 2018 to December 31, 2018

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2018	2019	2020	2021	2022	2023
Public Housing Management							
Boiler Plant (CFP 2015, 2016, & 2017)	\$ 89,281	\$ 89,281	\$ -	\$ -	\$ -	\$ -	\$ -
Roof, Facade, Fire Escapes (CFP '16 & '17)	50,000	10,000	10,000	10,000	20,000	-	-
Site Improvements (CFP '16 & CFP '17)	38,500	12,500	10,000	16,000	-	-	-
Physical Plant Improvements (CFP 2018)	100,981	-	-	20,000	50,981	20,000	10,000
Total	278,762	111,781	20,000	46,000	70,981	20,000	10,000
Section 8							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
Housing Voucher							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
Other Programs							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 278,762	\$ 111,781	\$ 20,000	\$ 46,000	\$ 70,981	\$ 20,000	\$ 10,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Hightstown Housing Authority
For the Period January 1, 2018 to December 31, 2018

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Public Housing Management						
Boiler Plant (CFP 2015, 2016, & 2017)	\$ 89,281				\$ 89,281	
Roof, Facade, Fire Escapes (CFP '16 & '17)	50,000				50,000	
Site Improvements (CFP '16 & CFP '17)	38,500				38,500	
Physical Plant Improvements (CFP 2018)	100,981				100,981	
Total	278,762	-	-	-	278,762	-
Section 8						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Housing Voucher						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Other Programs						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 278,762	\$ -	\$ -	\$ -	\$ 278,762	\$ -
Total 5 Year Plan per CB-4	\$ 278,762					
Balance check	-	If amount is other than zero, verify that projects listed above match projects listed on CB-4				

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.