

Authority Budget of:

Hightstown Housing Authority

State Filing Year

2019

APPROVED COPY

For the Period:

January 1, 2019

to

December 31, 2019

WWW.hightstownhousing.org

Authority Web Address

Department Of



**Community
Affairs**

Division of Local Government Services

2019 HOUSING AUTHORITY BUDGET

Certification Section

2019

HIGHTSTOWN
HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2019 TO December 31, 2019

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwort CPA, RMA Date: 12/3/2018

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2019 PREPARER'S CERTIFICATION

HIGHTSTOWN

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	<i>Peter J. Polcari, CPA</i>		
Name:	Peter J. Polcari, CPA		
Title:	Fee Accountant		
Address:	216 Sollas Court, Ridgewood, NJ 07450		
Phone Number:	201-650-0618	Fax Number:	973-831-6969
E-mail address	Polcarifamily@aol.com		

2019 APPROVAL CERTIFICATION

HIGHTSTOWN

HOUSING AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2019 **TO:** December 31, 2019

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Hightstown Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 17th day of October, 2018.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Allen K. LePrevost		
Title:	Executive Director		
Address:	131 Rogers Avenue, Hightstown, NJ 08520		
Phone Number:	609-448-2268	Fax Number:	609-426-9440
E-mail address	Kleprevost@hightstownhousing.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.hightstownhousing.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- The budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Allen K. Leprevost

Title of Officer Certifying compliance

Executive Director

Signature



2019 HOUSING AUTHORITY BUDGET RESOLUTION HIGHTSTOWN HOUSING AUTHORITY

FISCAL YEAR: FROM: January 1, 2019 **TO:** December 31, 2019

WHEREAS, the Annual Budget and Capital Budget for the Hightstown Housing Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 has been presented before the governing body of the Hightstown Housing Authority at its open public meeting of October 17, 2018; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 907,010, Total Appropriations, including any Accumulated Deficit if any, of \$ 829,338 and Total Unrestricted Net Position utilized of \$ -0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$18,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$18,000; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Hightstown Housing Authority, at an open public meeting held on October 17, 2018 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Hightstown Housing Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Hightstown Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 19, 2018.

October 17, 2018

(Secretary's Signature)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
James M. Eufemia	✓			
Yolanda Swiney				✓
Pascale Duvert-Emmanuel				✓
Carole E. Nelson	✓			
Brent Rivenburgh	✓			
Christopher Moraitis	✓			
Monique Wilson				✓

**2019 AMENDED HOUSING AUTHORITY
BUDGET RESOLUTION
HIGHTSTOWN HOUSING AUTHORITY**

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

WHEREAS, the Annual Budget and Capital Budget for the Hightstown Housing Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 was presented before the governing body of the Hightstown Housing Authority at its open public meeting of October 17, 2018; and

WHEREAS, the Capital Budget as introduced reflected Total Capital Appropriations of \$18,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 18,000; and

WHEREAS, the Capital Budget as introduced should have reflected Total Capital Appropriations of \$18,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ -0-; (since all capital expenditures will be paid for using HUD Capital Fund Subsidies and NOT Unrestricted Net Position)

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Hightstown Housing Authority, at an open public meeting held on December 19, 2018 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Hightstown Housing Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Hightstown Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption at this same meeting of December 19, 2018, as previously agreed to by the New Jersey Department of Community Affairs Division of Local Government Services.

December 19, 2018

(Secretary's Signature)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
James M. Eufemia	✓			
Yolanda Swiney	✓			
Pascale Duvert-Emmanuel				✓
Carole E. Nelson	✓			
Brent Rivenburgh	✓			
Christopher Moraitis				✓
Monique Wilson				✓


2019 ADOPTION CERTIFICATION

HIGHTSTOWN

HOUSING AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2019 **TO:** December 31, 2019

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Hightstown Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 19th day of, December, 2018.

Officer's Signature:			
Name:	Allen K. LePrevost		
Title:	Executive Director		
Address:	131 Rogers Avenue, Hightstown, NJ 08520		
Phone Number:	609-448-2268	Fax Number:	609-426-9440
E-mail address	Kleprevost@hightstownhousing.org		

2019 ADOPTED BUDGET RESOLUTION

HIGHTSTOWN HOUSING AUTHORITY

FISCAL YEAR: FROM: January 1, 2019 TO: December 31,
2019

WHEREAS, the Annual Budget and Capital Budget/Program for the Hightstown Housing Authority for the fiscal year beginning January 1, 2019 and ending, December 31, 2019 has been presented for adoption before the governing body of the Hightstown Housing Authority at its open public meeting of December 19, 2018; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 907,010, Total Appropriations, including any Accumulated Deficit, if any, of \$829,338 and Total Unrestricted Net Position utilized of \$ -0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$18,000 and Total Unrestricted Net Position planned to be utilized of \$ -0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Hightstown Housing Authority, at an open public meeting held on December 18, 2019 that the Annual Budget and Capital Budget/Program of the Hightstown Housing Authority for the fiscal year beginning, January 1, 2019 and, ending, December 31, 2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

December 19, 2018
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
James M. Eufemia	✓			
Yolanda Swiney	✓			
Pascale Duvert-Emmanuel				✓
Carole E. Nelson	✓			
Brent Rivenburgh	✓			
Christopher Moraitis				✓
Monique Wilson				✓

2019 HOUSING AUTHORITY BUDGET

Narrative and Information Section

2019 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

HIGHTSTOWN HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2019/2019-2020 proposed Annual Budget and make comparison to the 2018/2018-2019 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide documentation of how the increase occurred (Example Rate Increase authorized by resolution or by HUD).

The Proposed 2019 Budget is consistent with the 2018 Adopted Budget for the most part. The Hightstown Housing Authority has made a strong effort to control its expenses while continuing to serve the residents of our community. The Executive Director has been appointed to the Small PHA Committee of the national PHADA organization and will be attending a few meetings in Washington as a result. Therefore, the travel line item is increasing by a minimal dollar amount, but more than 10% over the prior year budget.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.

The Proposed 2019 Budget is consistent with the 2018 Adopted Budget for the most part. On the revenue side, HUD Operating Subsidy is expected to increase significantly from the prior Budget and is more consistent with the actual HUD Subsidy received for the current year. In 2018 HUD Operating Subsidies increased nationwide as HUD's proration of subsidies increased from roughly 82% to 93% of subsidy requested. The Housing Authority is expecting that this increased funding will remain in effect for 2019. This increase results in the HA budgeting for and increase in its' Surplus of roughly \$65,000 for 2019.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local and regional economy is stable. The economy does not have a significant impact on the proposed annual budget because government subsidies would offset any potential decrease in rent.

2019 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

HIGHTSTOWN HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: December 31,
2019

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

N/A – As mentioned above Unrestricted Net Position will increase as a result of the 2019 proposed budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

N/A – No sources of funds will be transferred.

6. The proposed budget must not reflect an anticipated deficit from 2019/2019-2020 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **(Prepare a response to deficits caused by the implementation of GASB 68, 45)**

The audit report for the year ended December 31, 2017 reflects a deficit of \$63,408 in Unrestricted Net Assets. This deficit is strictly the result of the Housing Authority implementing GASB 68 for Unfunded Pension Liabilities. These liabilities will be paid out over a long period of time and will require additional funding from HUD or some other source in order to make the payments. In addition, the HA has had a steady stream of years where it has been able to put money into reserves at year end. Since this trend is expected to continue due to vigilant management, the HA should be able to reduce the deficit over time.

HOUSING AUTHORITY CONTACT INFORMATION

2019

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

Name of Authority:	Hightstown Housing Authority		
Federal ID Number:	22-6007435		
Address:	131 Rogers Avenue		
City, State, Zip:	Hightstown	NJ	08520
Phone: (ext.)	609-448-2268	Fax:	609-426-9440

Preparer's Name:	Peter J. Polcari, CPA		
Preparer's Address:	216 Sollas Court		
City, State, Zip:	Ridgewood	NJ	07450
Phone: (ext.)	201-650-0618	Fax:	973-831-6972
E-mail:	Polcarifamily@aol.com		

Chief Executive Officer:	Allen K. LePrevost		
Phone: (ext.)	609-448-2268	Fax:	609-426-9440
E-mail:	Kleprevost@hightstownhousing.org		

Chief Financial Officer:	Allen K. LePrevost		
Phone: (ext.)	609-448-2268	Fax:	609-426-9440
E-mail:	Kleprevost@hightstownhousing.org		

Name of Auditor:	Anthony Giampaolo, CPA		
Name of Firm:	Hymanson, Parnes, & Giampaolo		
Address:	467 Middletown-Lincroft Road		
City, State, Zip:	Lincroft	NJ	07738
Phone: (ext.)	732-842-4550	Fax:	732-842-4551
E-mail:	tony@hpgnj.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

HIGHTSTOWN HOUSING AUTHORITY

FISCAL YEAR: FROM: January 1, 2019 TO: December 31,
2019

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2017 or 2018) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 7
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2017 or 2018)Transmittal of Wage and Tax Statements: \$246,159
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body: -0-
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2018 or 2019 deadline has passed 2018 or 2019) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering)
YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee?
NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?
NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

HIGHTSTOWN HOUSING AUTHORITY

FISCAL YEAR: FROM: January 1, 2019 TO: December 31,
2019

- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your Authority's procedures for all employees.*

Salaries are arrived at on a salary study and annual reviews done by commissioners or the executive director. In the case of the Executive Director, a salary contract is then entered into.

- 11) Did the Authority pay for meals or catering during the current fiscal year? **YES. Annual reorganization board meeting meals were \$540. For reimbursement of meals while traveling, policy indicates reimbursement of up to \$75/day for receipts presented. This year \$900 was paid for meals away from home while attending conferences. If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.**
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **YES. The HA only paid for travel expenses related to the Executive Director attending four national housing conferences and seminars. Ground transportation, mileage, and hotels amounted to \$4,487 while air travel was \$1,541. If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.**
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel **NO**
 - b. Travel for companions **NO**
 - c. Tax indemnification and gross-up payments **NO**
 - d. Discretionary spending account **NO**
 - e. Housing allowance or residence for personal use **NO**
 - f. Payments for business use of personal residence **NO**
 - g. Vehicle/auto allowance or vehicle for personal use **NO**
 - h. Health or social club dues or initiation fees **NO**
 - i. Personal services (i.e.: maid, chauffeur, chef) **NO**
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **YES. If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)**

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

HIGHTSTOWN HOUSING AUTHORITY

FISCAL YEAR: FROM: January 1, 2019 TO: December 31,
2019

- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **NO** *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **NO** *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **N/A - NO Debt** *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **NO** *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? **NO** *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? **NO** *If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

HIGHTSTOWN HOUSING AUTHORITY

**FISCAL YEAR: FROM: January 1, 2019 TO: December 31,
2019**

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2019 Most recent available W-2 and 1099 should be used (**2017 or 2018 Forms**)(60 days prior to start of budget year is November 1, 2018, with 2017 being the most recent calendar year ended), and for fiscal years ending June 30, 2019, the calendar year 2018 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2018 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2019 to December 31, 2019
 Hightstown Housing Authority
 Authority (W-2/1099)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
Name		Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former Employee	Base Salary/Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1	James Eufemia	Chairperson	2 X											NONE	N/A				
2	Yolanda Swiney	Vice-Chairperson	2 X											NONE	N/A				
3	P. Duvert-Emmanuel		2 X											NONE	N/A				
4	Carole E. Nelson		2 X											NONE	N/A				
5	Brent Rivenburgh		2 X											NONE	N/A				
6	Christopher Moratis		2 X											NONE	N/A				
7	Monique Wilson		2 X											NONE	N/A				
8	Allen K. Leprevost	Executive Director	40	X					102,000			46,895	148,895	NONE	N/A				148,895
9																			
10																			
11																			
12																			
13																			
14																			
15																			
Total:									\$ 102,000	\$ -	\$ -	\$ 46,895	\$ 148,895				\$ -	\$ -	\$ 148,895

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Hightstown Housing Authority
 For the Period January 1, 2019 to December 31, 2019

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget	Proposed Budget	Employee Proposed Budget						
Active Employees - Health Benefits - Annual Cost										
Single Coverage	2	\$ 13,304	\$ 26,608	2	\$ 14,147	\$ 28,294	\$ (1,686)	-6.0%		
Parent & Child	0	-	-	0	-	-	-	#DIV/0!		
Employee & Spouse (or Partner)	1	26,609	26,609	1	28,292	28,292	(1,683)	-5.9%		
Family	0	-	-	0	-	-	-	#DIV/0!		
Employee Cost Sharing Contribution (enter as negative -)			(2,658)			(2,826)	168	-5.9%		
Subtotal	3		50,559	3		53,760	(3,201)	-6.0%		
Commissioners - Health Benefits - Annual Cost										
Single Coverage			-					#DIV/0!		
Parent & Child			-					#DIV/0!		
Employee & Spouse (or Partner)			-					#DIV/0!		
Family			-					#DIV/0!		
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!		
Subtotal	0			0				#DIV/0!		
Retirees - Health Benefits - Annual Cost										
Single Coverage			-					#DIV/0!		
Parent & Child			-					#DIV/0!		
Employee & Spouse (or Partner)			-					#DIV/0!		
Family			-					#DIV/0!		
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!		
Subtotal	0			0				#DIV/0!		
GRAND TOTAL	3		\$ 50,559	3		\$ 53,760	\$ (3,201)	-6.0%		

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) YES No
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) YES No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Hightstown Housing Authority
 For the Period January 1, 2019 to December 31, 2019

Complete the below table for the Authority's accrued liability for compensated absences.

*Legal Basis for Benefit
 (check applicable items)*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Allen K. LePrevost	30	\$ 11,769	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Sherry Cavanaugh	30	6,386		<input checked="" type="checkbox"/>	
Charlie Schilling	30	3,732		<input checked="" type="checkbox"/>	
William Miller	8	896		<input checked="" type="checkbox"/>	
FICA Expense for Above		1,744			
Total liability for accumulated compensated absences at beginning of current year		\$ 24,527			

The total amount should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

For the Period Hightstown Housing Authority
 January 1, 2019 to December 31, 2019

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

If No Shared Services X this Box X

2019 HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period **Hightstown Housing Authority** to **December 31, 2019**
January 1, 2019

	FY 2019 Proposed Budget				FY 2018 Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs			
REVENUES							
Total Operating Revenues	\$ 900,210	\$ -	\$ -	\$ -	\$ 900,210	\$ 74,616	9.0%
Total Non-Operating Revenues	6,800	-	-	-	6,800	100	1.5%
Total Anticipated Revenues	907,010	-	-	-	907,010	74,716	9.0%
APPROPRIATIONS							
Total Administration	346,710	-	-	-	346,710	7,350	2.2%
Total Cost of Providing Services	482,628	-	-	-	482,628	2,072	0.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	#DIV/0!
Total Operating Appropriations	829,338	-	-	-	829,338	9,422	1.1%
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	829,338	-	-	-	829,338	9,422	1.1%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	829,338	-	-	-	829,338	9,422	1.1%
ANTICIPATED SURPLUS (DEFICIT)	\$ 77,672	\$ -	\$ -	\$ -	\$ 77,672	\$ 65,294	527.5%

Revenue Schedule

Hightstown Housing Authority

For the Period January 1, 2019 to December 31, 2019

FY 2019 Proposed Budget

	<i>\$ Increase (Decrease)</i>	<i>% Increase (Decrease)</i>
FY 2018 Adopted Budget	Proposed vs. Adopted	Proposed vs. Adopted

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments	0				\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental	589,200				589,200	562,620	26,580	4.7%
Excess Utilities	9,210				9,210	9,210	-	0.0%
Non-Dwelling Rental	0				-	-	-	#DIV/0!
HUD Operating Subsidy	281,400				281,400	233,544	47,856	20.5%
New Construction - Acc Section 8	0				-	-	-	#DIV/0!
Voucher - Acc Housing Voucher	0				-	-	-	#DIV/0!
Total Rental Fees	879,810	-	-	-	879,810	805,374	74,436	9.2%
<i>Other Operating Revenues (List)</i>								
Laundry Income	6,600				6,600	6,480	120	1.9%
Late Fees and Maintenance Fees	3,600				3,600	3,540	60	1.7%
Capital Funds used for Operations	10,200				10,200	10,200	-	0.0%
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Type in (Grant, Other Rev)	0				-	-	-	#DIV/0!
Total Other Revenue	20,400	-	-	-	20,400	20,220	180	0.9%
Total Operating Revenues	900,210	-	-	-	900,210	825,594	74,616	9.0%
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
Type in	-				-	-	-	#DIV/0!
Type in	-				-	-	-	#DIV/0!
Type in	-				-	-	-	#DIV/0!
Type in	-				-	-	-	#DIV/0!
Type in	-				-	-	-	#DIV/0!
Type in	-				-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>								
Interest Earned	6,800				6,800	6,700	100	1.5%
Penalties	-				-	-	-	#DIV/0!
Other	-				-	-	-	#DIV/0!
Total Interest	6,800	-	-	-	6,800	6,700	100	1.5%
Total Non-Operating Revenues	6,800	-	-	-	6,800	6,700	100	1.5%
TOTAL ANTICIPATED REVENUES	\$ 907,010	\$ -	\$ -	\$ -	\$ 907,010	\$ 832,294	\$ 74,716	9.0%

Prior Year Adopted Revenue Schedule

Hightstown Housing Authority

FY 2018 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments	\$ -				\$ -
Dwelling Rental	562,620				562,620
Excess Utilities	9,210				9,210
Non-Dwelling Rental	-				-
HUD Operating Subsidy	233,544				233,544
New Construction - Acc Section 8	-				-
Voucher - Acc Housing Voucher	-				-
Total Rental Fees	805,374	-	-	-	805,374
<i>Other Revenue (List)</i>					
Laundry Income	6,480				6,480
Late Fees and Maintenance Fees	3,540				3,540
Capital Funds used for Opoerations	10,200				10,200
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	0				-
Type in (Grant, Other Rev)	-				-
Type in (Grant, Other Rev)	-				-
Total Other Revenue	20,220	-	-	-	20,220
Total Operating Revenues	825,594	-	-	-	825,594
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Type in	-				-
Type in	-				-
Type in	-				-
Type in	-				-
Type in	-				-
Type in	-				-
Total Non-Operating Revenues	-	-	-	-	-
<i>Interest on Investments & Deposits</i>					
Interest Earned	6,700				6,700
Penalties	-				-
Other	-				-
Total Interest	6,700	-	-	-	6,700
Total Non-Operating Revenues	6,700	-	-	-	6,700
TOTAL ANTICIPATED REVENUES	\$ 832,294	\$ -	\$ -	\$ -	\$ 832,294

Appropriations Schedule

Hightstown Housing Authority
 For the Period January 1, 2019 to December 31, 2019

FY 2019 Proposed Budget

\$ Increase
(Decrease)
Proposed vs.
Adopted

% Increase
(Decrease)
Proposed vs.
Adopted

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS								
<i>Administration</i>								
Salary & Wages	182,182				\$ 182,182	\$ 179,816	\$ 2,366	1.3%
Fringe Benefits	74,303				74,303	72,864	1,439	2.0%
Legal	7,000				7,000	7,000	-	0.0%
Staff Training	2,000				2,000	2,000	-	0.0%
Travel	8,500				8,500	7,200	1,300	18.1%
Accounting Fees	29,400				29,400	29,400	-	0.0%
Auditing Fees	7,700				7,700	7,555	145	1.9%
Miscellaneous Administration*	35,625				35,625	33,525	2,100	6.3%
Total Administration	346,710				346,710	339,360	7,350	2.2%
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services					-	-	-	#DIV/0!
Salary & Wages - Maintenance & Operation	52,654				52,654	51,231	1,423	2.8%
Salary & Wages - Protective Services					-	-	-	#DIV/0!
Salary & Wages - Utility Labor	17,575				17,575	17,077	498	2.9%
Fringe Benefits	28,895				28,895	26,950	1,945	7.2%
Tenant Services	7,500				7,500	7,500	-	0.0%
Utilities	199,000				199,000	202,386	(3,386)	-1.7%
Maintenance & Operation	86,740				86,740	90,610	(3,870)	-4.3%
Protective Services					-	-	-	#DIV/0!
Insurance	50,580				50,580	48,065	2,515	5.2%
Payment in Lieu of Taxes (PILOT)	38,184				38,184	35,237	2,947	8.4%
Terminal Leave Payments					-	-	-	#DIV/0!
Collection Losses	1,500				1,500	1,500	-	0.0%
Other General Expense					-	-	-	#DIV/0!
Rents					-	-	-	#DIV/0!
Extraordinary Maintenance					-	-	-	#DIV/0!
Replacement of Non-Expendible Equipment					-	-	-	#DIV/0!
Property Betterment/Additions					-	-	-	#DIV/0!
Miscellaneous COPS*					-	-	-	#DIV/0!
Total Cost of Providing Services	482,628				482,628	480,556	2,072	0.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	829,338				829,338	819,916	9,422	1.1%
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Operations & Maintenance Reserve					-	-	-	#DIV/0!
Renewal & Replacement Reserve					-	-	-	#DIV/0!
Municipality/County Appropriation					-	-	-	#DIV/0!
Other Reserves					-	-	-	#DIV/0!
Total Non-Operating Appropriations					-	-	-	#DIV/0!
TOTAL APPROPRIATIONS	829,338				829,338	819,916	9,422	1.1%
ACCUMULATED DEFICIT					-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	829,338				829,338	819,916	9,422	1.1%
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized					-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 829,338	\$ -	\$ -	\$ -	\$ 829,338	\$ 819,916	\$ 9,422	1.1%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 41,466.90 \$ - \$ - \$ - \$ 41,466.90

Prior Year Adopted Appropriations Schedule

Hightstown Housing Authority

FY 2018 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 179,816				\$ 179,816
Fringe Benefits	72,864				72,864
Legal	7,000				7,000
Staff Training	2,000				2,000
Travel	7,200				7,200
Accounting Fees	29,400				29,400
Auditing Fees	7,555				7,555
Miscellaneous Administration*	33,525				33,525
Total Administration	339,360	-	-	-	339,360
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	-				-
Salary & Wages - Maintenance & Operation	51,231				51,231
Salary & Wages - Protective Services	-				-
Salary & Wages - Utility Labor	17,077				17,077
Fringe Benefits	26,950				26,950
Tenant Services	7,500				7,500
Utilities	202,386				202,386
Maintenance & Operation	90,610				90,610
Protective Services	-				-
Insurance	48,065				48,065
Payment in Lieu of Taxes (PILOT)	35,237				35,237
Terminal Leave Payments	-				-
Collection Losses	1,500				1,500
Other General Expense	-				-
Rents	-				-
Extraordinary Maintenance	-				-
Replacement of Non-Expendible Equipment	-				-
Property Betterment/Additions	-				-
Miscellaneous COPS*	-				-
Total Cost of Providing Services	480,556	-	-	-	480,556
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Total Operating Appropriations	819,916	-	-	-	819,916
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Operations & Maintenance Reserve	-				-
Renewal & Replacement Reserve	-				-
Municipality/County Appropriation	-				-
Other Reserves	-				-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	819,916	-	-	-	819,916
ACCUMULATED DEFICIT	-				-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	819,916	-	-	-	819,916
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation	-				-
Other	-				-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 819,916	\$ -	\$ -	\$ -	\$ 819,916

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 40,995.80	\$ -	\$ -	\$ -	\$ 40,995.80
--------------------------------------	--------------	------	------	------	--------------

Debt Service Schedule - Principal

Hightstown Housing Authority

If Authority has no debt X this box

X

	Fiscal Year Ending in						Total Principal Outstanding
	Proposed Budget Year 2019	2020	2021	2022	2023	2024	
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
TOTAL PRINCIPAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LESS: HUD SUBSIDY							
NET PRINCIPAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating		
Year of Last Rating		
	<i>Moody's</i>	<i>Fitch</i>
	<i>Standard & Poors</i>	
If no Rating type in Not Applicable		

Debt Service Schedule - Interest

Hightstown Housing Authority

If Authority has no debt X this box

X

	<i>Fiscal Year Ending in</i>							
	Proposed Budget Year 2019	2020	2021	2022	2023		2024	Thereafter
Adopted Budget Year 2018								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
TOTAL INTEREST	\$ -	-	-	-	-	-	-	-
LESS: HUD SUBSIDY	\$ -	-	-	-	-	-	-	-
NET INTEREST	\$ -	-	-	-	-	-	-	-

Net Position Reconciliation

Hightstown Housing Authority
 For the Period January 1, 2019 to December 31, 2019

FY 2019 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 1,513,476	\$ -	\$ -	\$ -	\$ 1,513,476
Less: Invested in Capital Assets, Net of Related Debt (1)	1,576,884				1,576,884
Less: Restricted for Debt Service Reserve (1)	-				-
Less: Other Restricted Net Position (1)	-				-
Total Unrestricted Net Position (1)	(63,408)				(63,408)
Less: Designated for Non-Operating Improvements & Repairs	-				-
Less: Designated for Rate Stabilization	-				-
Less: Other Designated by Resolution	-				-
Plus: Accrued Unfunded Pension Liability (1)	610,032				610,032
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	156,798				156,798
Plus: Estimated Income (Loss) on Current Year Operations (2)	12,378				12,378
Plus: Other Adjustments (attach schedule)	-				-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	715,800				715,800
Unrestricted Net Position Utilized to Balance Proposed Budget	-				-
Unrestricted Net Position Utilized in Proposed Capital Budget	-				-
Appropriation to Municipality/County (3)	-				-
Total Unrestricted Net Position Utilized in Proposed Budget	-				-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR					
(4)	\$ 715,800	\$ -	\$ -	\$ -	\$ 715,800

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 41,467 \$ - \$ - \$ - \$ 41,467

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2019

HIGHTSTOWN,
HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2019 CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

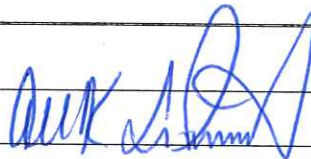
HIGHTSTOWN HOSUING AUTHORITY

FISCAL YEAR: FROM: January 1, 2019 **TO:** December 31, 2019

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Hightstown Housing Authority, on the 17th day of October, 2018.

OR

It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Allen K. LePrevost		
Title:	Executive Director		
Address:	131 Rogers Avenue, Hightstown, NJ 08520		
Phone Number:	609-448-2268	Fax Number:	609-426-9440
E-mail address	Kleprevost@hightstownhousing.org		

2019 CAPITAL BUDGET/PROGRAM MESSAGE

Hightstown Housing Authority

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority?

Yes, the Capital Budget is approved by the residents of the developments affected. It is also approved by HUD as Capital Fund Subsidies are provided to pay for such costs. The Borough has access to the documents upon request, is made aware of the meetings held, advertises those meetings on its website, and has a liason attend the Housing Authority's board meetings.

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

Yes. It is done in conjunction with HUD engineers and officials.

3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment?

Yes, although HUD does not require a 10-20 year plan. The Executive Director does put together a long-term plan for internal purposes.

4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives.

No – N/A

5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

The proposed capital projects will have no effect on rental income as all funding comes from the HUD Capital Fund Program. The Authority will not be using rental income to pay for the anticipated projects. The projects are, however, needed in order to continue to provide decent, safe, and affordable housing to the population it serves.

6. Have the projects been reviewed and approved by HUD?

YES

Add additional sheets if necessary

Proposed Capital Budget

Hightstown Housing Authority

For the Period January 1, 2019 to December 31, 2019

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Replace Generator (CFP 2018)	\$ -			\$ -		
Piping & Site Imp (CFP 2018)	10,000			10,000		
Appliances (CFP 2018)	8,000			8,000		
Physical Plant Imp. (CFP 2019)	-			-		
Total	18,000	-	-	-	18,000	
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	
TOTAL PROPOSED CAPITAL BUDGET	\$ 18,000	\$ -	\$ -	\$ -	\$ 18,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Hightstown Housing Authority
 For the Period January 1, 2019 to December 31, 2019

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2019	2020	2021	2022	2023	2024
Public Housing Management							
Replace Generator (CFP 2018)	\$ 25,000	\$ -	\$ 25,000				
Piping & Site Imp (CFP 2018)	26,470	10,000		16,470			
Appliances (CFP 2018)	8,000	8,000					
Physical Plant Imp. (CFP 2019)	110,000	-	20,000	50,000	30,000	10,000	
Total	169,470	18,000	45,000	66,470	30,000	10,000	-
Section 8							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
Housing Voucher							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
Other Programs							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 169,470	\$ 18,000	\$ 45,000	\$ 66,470	\$ 30,000	\$ 10,000	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Hightstown Housing Authority

For the Period January 1, 2019 to December 31, 2019

Funding Sources

	Estimated Total Cost	Renewal & Debt			
		Unrestricted Net Position Utilized	Replacement Reserve	Authorization	Capital Grants Other Sources
Public Housing Management					
Replace Generator (CFP 2018)	\$ 25,000			\$ 25,000	
Piping & Site Imp (CFP 2018)	26,470			26,470	
Appliances (CFP 2018)	8,000			8,000	
Physical Plant Imp. (CFP 2019)	110,000			110,000	
Total	<u>169,470</u>	-	-	-	<u>169,470</u>
Section 8					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
Housing Voucher					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
Other Programs					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL	<u>\$ 169,470</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 169,470</u>
Total 5 Year Plan per CB-4	<u>\$ 169,470</u>				
Balance check					

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.